

Reedy Creek Property Owners' Association

Profit and Loss

January - December 2022

	TOTAL
Income	
POA Dues	28,124.80
Total Income	\$28,124.80
Cost of Goods Sold	
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Broadband Monthly Fees-COGS	396.11
Landscaping & Grounds Maintenance-COGS	12,200.00
Total Cost of Goods Sold	12,596.11
Total Cost of Goods Sold	\$12,596.11
GROSS PROFIT	\$15,528.69
Expenses	
Bank Service Charges	6.05
Board Members Stipend	1,250.00
Common Lot Expenses	35,199.97
Insurance Expense	
Commercial Liability	1,675.00
Total Insurance Expense	1,675.00
Legal & Professional Fees	25.00
Accounting & Bookkeeping	1,200.00
Legal Fees	5,353.00
Total Legal & Professional Fees	6,578.00
Meeting Expense	323.30
Meeting Hall Rental Fees	25.00
Office Supplies & Software	2,827.92
Postage & Delivery	299.20
Taxes	285.00
Website Expense	300.00
Total Expenses	\$48,769.44
NET OPERATING INCOME	\$ -33,240.75
Other Income	
Interest Income	20.65
Total Other Income	\$20.65
NET OTHER INCOME	\$20.65
NET INCOME	\$ -33,220.10